LOCAL AUTHORITY: STELLENBOSCH MUNICIPALITY

PROMULGATION OF PROPERTY TAX RATES FOR THE 2015/2016 FINANCIAL YEAR

Notice is given in terms of section 14(3) of the Local Government Municipal Property Rates Act (No 6 of 2004) that the following property tax rates were approved by the Stellenbosch Municipal Council in terms of sections 14(1) and 14(2) of the Local Government Municipal Property Rates Act (No 6 of 2004) at the Council Meeting held on 27 May 2015:

<u>Property</u>	<u>Tariff</u>
Non Residential properties Residential properties Agricultural properties	R 0.01133 R 0.00566 R 0.00141
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Special Rating Areas (SRA)

The following tariffs will be applicable on the Special Rating Areas which have been approved by the Stellenbosch Municipal Council:

Special Rating Areas (SRA):	<u>Tariff</u>
Technopark	R 0.001252
Jonkershoek	R 0.000938

Rebates:

1. Gross Monthly/Household Income : Qualifying Senior Citizens and Disabled Persons

Salary ba	ands			% Rebate
Up to From From From	R 6 001 R 8 001 R 10 001	to to to	R 6 000 R 8 000 R 10 000 R 12 000	100% 75% 50% 25%

2. Municipal Valuation

100% on all residential properties up to a maximum value of R 95 000.

3. Stellenbosch Special Rebates

A rebate of 20% will be granted to properties registered in the name of Public Benefit Organisations according to paragraph 6.11 of the approved Rates Policy of the Municipality.

4. Non-Profit Organizations

A rebate of 100% may be granted to properties registered in the name of a Non-Profit organization, according to paragraph 6.12 of the approved Rates policy of the municipality.

Full details of the Council resolution are available for inspection at the municipality's offices, on the website and all public libraries.

E.C. Liebenberg

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